

Powering What's Possible

- Engineering + Finance to unlock improvements without the capital expense

Project capital and expertise for critical building infrastructure

10+ year track record
$100 million+ of C&I energy investments
$65 million+ in contracted energy savings
$300M financing facility

Trusted infrastructure partner for world-class companies

We Solve Energy Risk

ENERGY RISK = BUSINESS RISK

Status Quo

Rising Energy Rates[1]	**7% +** Top 20 states 5-yr Power Rate CAGR
Resiliency Challenges[2]	**20% +** Increase in power outages
Challenging Regulations	**OBBB, CA Title 24, NYC LL97…**
Aging Infrastructure[3]	**~40 years old** Median age of US commercial buildings
Sustainability Goals[4]	**~75%** Fortune 500 companies with climate commitments

RENEW Solution

Energy Project Funding

Develop, own, & operate distributed generation and energy efficiency projects

Keep your lights on and costs low

Capital Optimization

Acquire, upgrade, and operate heating, cooling, and energy systems

Tackle long-delayed system upgrades

Customer Outcome

Upgraded energy assets

10-25 year fixed-price energy services

Cash generated from purchased assets

Off-Balance Sheet Capital Solution

(1) Per "EIA-861M Monthly Electric Power Industry Report" released 12/23/2025; top 20 states for energy cost increases represent >$12T of annual GDP
(2) Since 2014, per EIA Table 11.1, "Reliability Metrics of U.S. Distribution System"
(3) Per 2018 EIA CBECS Report
(4) Per Climate Impact report, "Quite Climate Action", released 2024

Infrastructure Solutions

FROM DESIGN THROUGH OPERATIONS, RENEW HANDLES THE DETAILS

ENERGY INFRASTRUCTURE

Turn volatile energy costs into long-term fixed service costs.

GOALS



- Solar
- Fuel Cells
- Geothermal
- Microgrids
- BESS
- CHPs
- Linear Generation
- Thermal Storage

CAPITAL OPTIMIZATION

Transform critical building equipment into a financial asset.

GOALS



- Boilers
- HVAC Equipment
- Chillers
- HVAC Controls

How can Efficient Capital help?

Internal capital comes with hurdles. With RENEW, you move faster.

	Project Drivers	Do It Yourself	Do It With Renew
Capital	Cost	$2mm - $40mm	Responsible for project capital costs
	Payback	>5 years	Project capital for >5 year paybacks
	Budget Priorities	Non-standard investment	Bypasses competing capital demands
	Tax Credits	Difficult to monetize	Shares benefit of ITC monetization
Engineering	Operating Need	High	Energy experts for multiple technologies
	Scoping	Time consuming	In-house engineering + expert partners
	Execution	High	Turnkey scoping, financing, EPC, and O&M

How are capital projects assessed at your business?

End-to-End Infrastructure Partner

RenewEnergy PARTNERS

From Concept To Completion — Renew Can Handle Every Step

01 DEVELOP

- Commercial & technical assessments
- In-house engineering expertise
- Technology-agnostic solution design
- Path to indicative proposal

Assess & solve critical infrastructure pain points

30-90 days

02 CAPITALIZE

- Legal, financial, & EPC due diligence
- Full project capital stack (equity + debt)
- Manage all ITC risk
- Off balance sheet treatment

Bridge facilities + finance to get projects approved

30-60 days

03 CONSTRUCT

- Turnkey EPC management
- Expert contractor & partner network
- RENEW funds, owns & builds to spec

Responsible for on-time and in-scope construction

12-18 months

04 OPERATE

- 10–25 year O&M responsibility
- Forecastable lifetime project expenses
- Performance guarantees
- Asset monitoring & reporting

Incentivized to build great projects

Ongoing

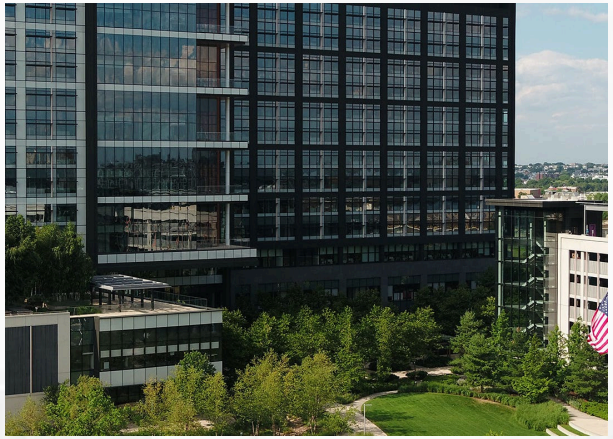
One partner. From concept to kilowatt.

Where we Deploy Efficient Project Capital

Project parameters:

1. **Energy Load –** At least 3 MWh total energy load or $300k year energy spend
2. **Building Type –** From greenfield new developments to existing site retrofits
3. **Credit Rating –** B-equivalent or better, or credit-worthy private company
4. **Technology –** Electric and thermal primarily, plus others as needed
5. **Capital Need –** Competing demands for limited capital budget





Illustrative Project Value

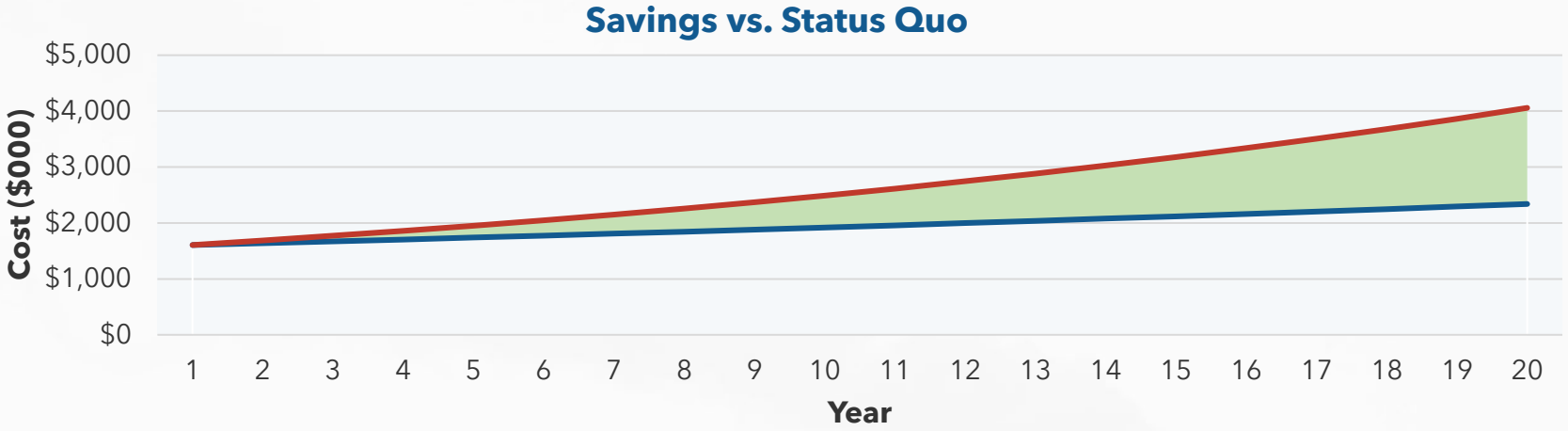
$20M Project | 20-Year Term | 30% ITC

STATUS QUO

Yr 1 Energy OpEx	**$1.6 million**
Energy Inflation	**5.0% / year**
Maintenance CapEx	**TBD** (not included)

EXAMPLE PROJECT SCOPE

Technology	**TBD**
Service Contract	**ESA / PPA / TEPA**
Yr 1 Service Price	**$1.6 million**
Annual Escalator	**2.0%**
Contract Term	**10-25 years**
Yr 1 Est. Savings	**0%**
Avoided CapEx	**$20 million**



($000s)	Year 1	Gross 20-Year	NPV10(1)
Status Quo Energy Cost	**$1,600**	**$53,100**	**$19,500**
Cost With RENEW	**$1,600**	**$39,000**	**$15,600**
Savings vs. Status Quo (% Savings)	**$0 (0%)**	**$14,100 (27%)**	**$3,800 (20%)**

RENEW delivers de-risked, fully financed, cost-saving energy infrastructure

(1) Net Present Value of total lifetime gross savings at a 10% discount rate

CONFIDENTIAL

Efficient Project Capital

Turnkey Infrastructure Solution · Long Term Service & Support · Off Balance Sheet Capital · OPEX Cost Treatment

SUBORDINATED SECURED PROJECT EQUITY

RENEW invests to acquire or develop, fund, own, and operate heating, cooling, and/or power equipment backed by long-term offtake agreement

OFFTAKER avoids CapEx, reduces operating headaches, and gets long-term energy service with forecastable OpEx via offtake agreement

PROJECT treated as off-balance sheet contracted OpEx obligation, with no change to Customer's total debt load / capacity

OFFTAKE AGREEMENT is honored for full term and transfers with facility to any successor owner so long as Renew meets its performance obligations; protections may be enhanced via SNDA and/or parent guarantee

KEY STAKEHOLDERS

Facilities / Engineering | Partners with Renew to scope the infrastructure solution(s)

CFO | Enters into long-term offtake agreement with built-in credit support

Parent / Guarantor | Commits to honoring offtake obligations, ensuring contract continuity

INDICATIVE TERM SHEET

Project Tenor	10 – 25 years
Customer Payment	Monthly energy service fee (OpEx)
Renew's Security	Ownership of project assets Credit support from parent Subordination agreement from sr lenders
Customer CapEx	$0 — fully funded by Renew
Balance Sheet Impact	Off-balance sheet under FASB ASC 842 — no debt or leverage impact
Performance Guarantee	Output and/or uptime guaranteed by Renew
Tax Credit Benefit	Monetized by Renew; shared via service pricing
O&M Responsibility	Renew-managed for full contract term

Getting Started with RENEW's Efficient Project Capital

Need help identifying the project?

ENERGY INFRASTRUCTURE

- ❑ List of site addresses
- ❑ Site-level interval load data
- ❑ 12 months of site utility bills
- ❑ Asset registry (optional)

CAPITAL OPTIMIZATION

- ❑ Asset registry including
  - ❑ install dates
  - ❑ original cost
  - ❑ maintenance costs
- ❑ Maintenance reports

Already have a project?

ESTABLISHED PROJECT FINANCING

- ❑ Project documentation (EPC contracts, engineering drawings)
- ❑ Economic goals for project financing

Ready?

Or contact us directly:

Mike Savage
VP of Business Development
msavage@Renewep.com
(802) 777-8205

Aurora Fernandez
Business Development Lead
afernandez@Renewep.com
(202) 247-8217



- **Thank you!**